

# MEDIA RELEASE



## **MISC Berhad's Media Statement on the Article Published in Business Times Singapore on 3 May 2016 : *Malaysia's MISC in talks to acquire TH Heavy Engineering***

**KUALA LUMPUR, Tuesday** - In response to the article published in Business Times Singapore on 3 May 2016, MISC Berhad wishes to state that the Company is not involved in any ongoing discussions with TH Heavy Engineering Berhad (THHE) to acquire THHE's floating production and fabrication businesses.

**- ENDS -**

### **About MISC Berhad**

MISC Berhad (MISC), a subsidiary of PETRONAS, was incorporated in 1968 and is one of the world's leading provider of international energy shipping and maritime solutions.

The principal businesses of MISC comprises energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works as well as maritime education and training.

Its fleet consists of more than 110 owned and in-chartered LNG, Petroleum and Product vessels with additionally 16 floating facilities. The fleet has a combined capacity of approximately 12 million dwt.

Aside from its shipping business, maritime education, training & innovation are a priority for the company and its Malaysian Maritime Academy (ALAM) is ranked amongst the top 10% in the world.

Operating a modern, well-diversified fleet and backed by a knowledgeable workforce made up of more than 10,000 employees from all corners of the globe, MISC is committed to impart quality services to our customers, creating value for our stakeholders and contributing to the sustainability of the industry.

**Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad.**

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