

# MISC Position on Nature and Biodiversity

In support of MISC Group Commitment to Net Zero GHG Emissions by 2050, MISC Group is committed to advancing best practices in nature and biodiversity in Malaysia and/or in countries where we operate, while upholding high standards of compliance in the highly regulated shipping industry. Wherever possible, we aim to conserve, protect and restore nature as we recognize that climate and nature are intertwined and need to be addressed in parallel.

## Our Five Areas of Action

### 1. Establishing voluntary exclusion zones

- We recognise the Universal Value of UNESCO World Heritage sites and commit to not conduct any new operations or project in these sites<sup>a</sup>

### 2. Managing nature and biodiversity risk

- For our shipping assets, we will comply with local and international regulations and implement measures to minimise our operational impact at Important Marine Mammal Area<sup>b</sup> through voluntary initiatives and continuous improvement.
- For our non-shipping assets:
  - For new projects in Protected Areas<sup>c</sup> and Key Biodiversity Areas<sup>c</sup>, we aim to achieve net positive impact (“NPI”) on nature and biodiversity and develop Biodiversity Action Plan.
  - For our existing sites, we will develop Biodiversity Action Plan for Very High and High Risk<sup>c</sup> sites and establish site-specific inventory of important biodiversity features.

#### Note:

a. Applicable exclusively for Non-shipping assets only.

b. Important Marine Mammal Area (IMMA) is designated as scientifically identified regions that are critical for the survival and well-being of marine mammals.

c. Protected Areas, Key Biodiversity Areas, Very High and High Risk sites will be determined using Biodiversity and Ecosystem Services (“BES”) risk profiling and analysis.

**3. Promoting nature and biodiversity through partnerships and collaboration**

- We support local nature and biodiversity conservation initiatives to safeguard and enhance ecosystems, habitats and endangered species in Malaysia and/or in countries where we operate.
- We continue to participate in relevant initiatives, and partner with credible organisations to leverage global best practices, international frameworks and standards.

**4. Supporting public policy that aims to protect nature and biodiversity**

- We support the aim of the Kunming-Montreal Global Biodiversity Framework (“GBF”), and recognise the policies and ambitions on nature and biodiversity in countries where we operate, including for Malaysia, the Malaysia’s National Policy on Biological Diversity.

**5. Promoting high-quality nature-based climate solutions**

- Protecting nature and biodiversity is an integral part of nature-based carbon offsets for the remaining hard-to-abate emissions to deliver MISC Group Commitment to Net Zero GHG Emissions by 2050.
- Where appropriate, we actively explore and partner in opportunities in high-quality nature-based climate solutions, anchoring on reputable, internationally recognised certification standards.

All employees are to be guided by these five areas of actions to conserve, protect and restore nature towards creating a nature positive future.

The Commitment is approved by the Board of Directors, and its implementation is overseen by the Executive Leadership Team.



**Zahid Osman**

**President & Group CEO**

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