



# Economic Sanctions and Export Control Policy Statement

As a company with operations in various jurisdictions, MISC Group Companies (“MISC”) is subject to various international economic sanctions and export control regulations. Being a global player, MISC observes good business conduct and is committed to adhere to relevant economic sanctions and export control regulations wherever it operates, guided by the MISC Code of Conduct and Business Ethics (“CoBE”).

The MISC Economic Sanctions and Export Control Policy and Guidelines aims at putting forth: -

- i. MISC’s position in adhering to the applicable economic sanctions and export control regulations, which is consistent with international norms and standards;
- ii. principles and measures that MISC adopts vis-à-vis economic sanctions and export control that include how MISC identify, mitigate and manage economic sanctions risk in the jurisdiction where it operates;
- iii. the guidance on the application of economic sanctions and export control as reflected in the Guidelines; and
- iv. the consequences of failing to comply with the Policy and the economic sanctions and export control regulations as a whole.

MISC requires all our employees and third party performing work for or on behalf of MISC to strictly adhere to this Policy and Guidelines at all times.

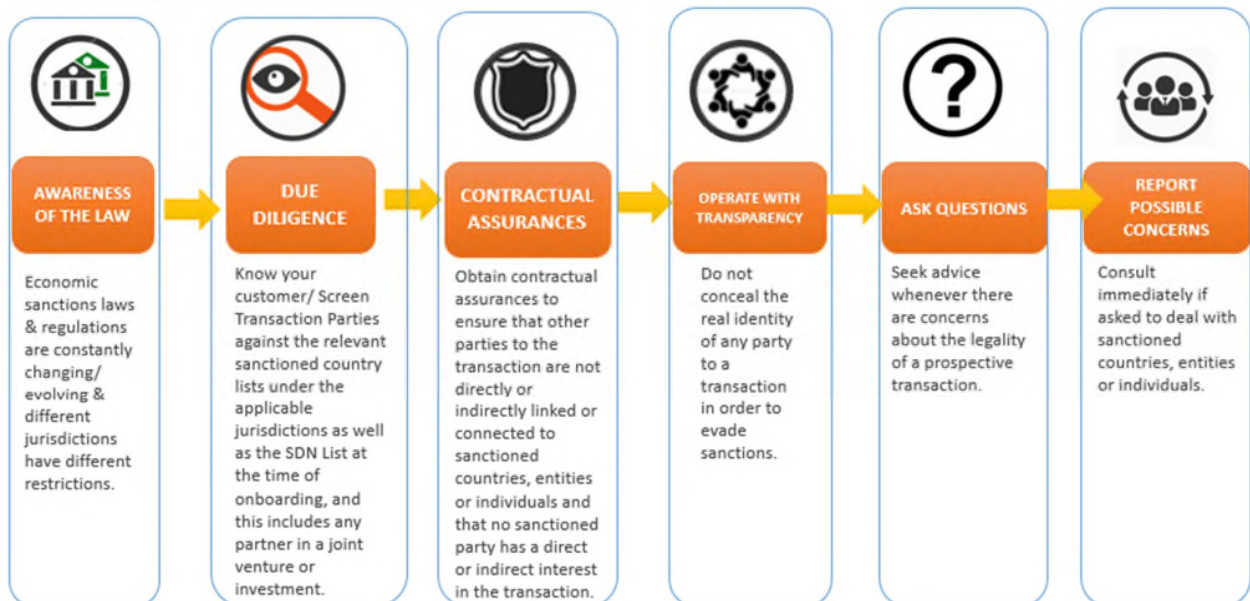
## Economic Sanctions and Export Control Guidelines

MISC group of companies ("MISC") operate globally. As of June 2022, sanctioned countries by the United States ("US"), the United Kingdom (UK), the European Union ("EU") countries and the United Nations ("UN") include, amongst others, Afghanistan, Bosnia and Herzegovina, Burundi, Belarus, Cuba, China, Iran, Iraq, Mali, Libya, Lebanon, Syria, Myanmar, North Korea, Russia, Sudan, Somalia, South Sudan, Ukraine, Venezuela and Yemen.

Sanctions are policy and regulatory tools utilised by foreign states and international organisations which can have far-reaching consequences to non-complying entities. The consequences of non-compliance to economic sanctions regulations and exporting without the requisite export licence(s) exposes companies to risk of substantial fines whilst individuals may face criminal charges and prison sentences. Equally important is the potential impact on business in terms of loss of reputation, contractual penalties and operational disruptions.

The MISC Economic Sanctions and Export Control Policy and Guidelines which was guided by the Code of Conduct and Business Ethics ("CoBE") underpins MISC Group's commitment to comply with relevant economic sanctions and export control regulations in the jurisdictions wherever it operates through identifying, mitigating and managing risk.

### Summary Guideline - Economic Sanctions



## Summary Guideline - Export Controls

